



(1)(a) STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35

NAME OF THE COMPANY:SHAH ALLOYS LIMITED			
SCRIP CODE:	513436	Name of the Scrip: SHAHALLOYS	
Class of Security:			
QUARTER ENDED:	30/09/2011		
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the Company.
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Outstanding convertible securities:	No. of outstanding securities	As a % of total no. of outstanding convertible securities.	As a % of total no. of shares of the Company assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by Public*	0	0%	0.00%
Total:	0	0%	0.00%
Warrants:	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the Company, assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities (in No. of Shares)	19797540	0	0

During the period ended 30.09.2011, Company had outstanding position of 10 million USD Foreign Currency Convertible Bond (FCCB) (Issued During the year 2006) which were due to be converted till 8th September, 2011. However, pursuant to non-exercise of conversion option by FCCB Holders till aforesaid last date, the outstanding no. of such converted shares have not been included here above so as to reflect the correct position as on 30.09.2011. Further, FCCB were due for redemption on 22.09.2011. However, since Draft Rehabilitation Scheme (DRS) is yet to be finalized and approved by BIFR, payment could have not been made.

(1)(a)

Name of the Company: Shah Alloys Limited			Statement showing Shareholding Pattern						
Scrip Code: BSE: 513436		NSE: SHAHALLOYS		Quarter ended: As on 30/09/2011					
Category code	Category of shareholder	Number of share holders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered		
					As a % of (A+B)	As a % of (A+B+C)	Number of Shares	As a %	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100	
(A)	Shareholding of Promoter and Promoter Group								
(1)	Indian								
(a)	Individuals/ Hindu Undivided Family	7	10729246	10689246	54.195	54.195	10590370	98.706	
(b)	Central Government/ State Government(s)	0	0	0	0.000	0.000	0	0.000	
(c)	Bodies Corporate	0	0	0	0.000	0.000	0	0.000	
(d)	Financial Institutions/ Banks	0	0	0	0.000	0.000	0	0.000	
(e)	Any Other	0	0	0	0.000	0.000	0	0.000	
	Sub-Total (A)(1)	7	10729246	10689246	54.195	54.195	10590370	98.706	
(2)	Foreign								
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0.000	0.000	0	0.000	
(b)	Bodies Corporate	0	0	0	0.000	0.000	0	0.000	
(c)	Institutions	0	0	0	0.000	0.000	0	0.000	
(d)	Any Other (specify)	0	0	0	0.000	0.000	0	0.000	
	Sub-Total (A)(2)	0	0	0	0.000	0.000	0	0.000	
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	7	10729246	10689246	54.195	54.195	10590370	98.706	
(B)	Public shareholding								
(1)	Institutions								
(a)	Mutual Funds/ UTI	0	0	0	0.000	0.000	0	0.000	
(b)	Financial Institutions/ Banks	0	0	0	0.000	0.000	0	0.000	
(c)	Central Government/ State Government(s)	0	0	0	0.000	0.000	0	0.000	
(d)	Venture Capital Funds	0	0	0	0.000	0.000	0	0.000	
(e)	Insurance Companies	3	1776624	1776624	8.974	8.974	0	0.000	
(f)	Foreign Institutional Investors	1	104312	104312	0.527	0.527	0	0.000	
(g)	Foreign Venture Capital Investors	0	0	0	0.000	0.000	0	0.000	
(h)	Any Other(specify)Foreign banks	0	0	0	0.000	0.000	0	0.000	
	Sub-Total (B)(1)	4	1880936	1880936	9.501	9.501	0	0.000	
(2)	Non-institutions								
(a)	Bodies Corporate	234	2785523	2784723	14.070	14.070	0	0.000	
(b)	i. Individuals- shareholders holding nominal share capital up to Rs. 1 lakh.	8999	3638625	3137693	18.379	18.379	0	0.000	
	ii. Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh.	34	633673	621673	3.201	3.201	0	0.000	
(c)	Any Other (specify)								
	NRI	63	125350	123350	0.633	0.633	0	0.000	
	TRUSTS	1	200	200	0.001	0.001	0	0.000	
	CLEARING MEMBERS	7	3987	3987	0.020	0.020	0	0.000	
	Sub-Total (B)(2)	9338	7187358	6671626	36.304	36.304	0	0.000	
	Total Public Shareholding (B)= (B)(1)+(B)(2)	9342	9068294	8552562	45.805	45.805	0	0.000	
	TOTAL (A)+(B)	9349	19797540	19241808	100.000	100.000	10590370	53.493	
(C)	Shares held by Custodians and against which Depository Receipts have been issued								
1	Promoter & Promoter Group	0	0	0	0	0.000	0	0.000	
2	Public	0	0	0	0	0.000	0	0.000	
	Sub-Total ©	0	0	0	0	0.000	0	0.000	
	GRAND TOTAL (A)+(B)+(C)	9349	19797540	19241808	100.000	100.000	10590370	53.493	

(I)(b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Total Shares held		Shares pledged or otherwise encumbered		
		Number	As a % of grand total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of subclause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)
1	Mr Rajendra V. Shah	7912404	39.97	7912404	100	39.97
2	Rajendra V. Shah (HUF)	1531960	7.74	1531960	100	7.74
3	Mrs Ragini R. Shah	1146006	5.79	1146006	100	5.79
4	Mr Prakash V. Shah	47000	0.24	0	0	0.00
5	Mr Karan R. Shah	40000	0.20	0	0	0.00
6	Mr Jayesh V. Shah	29936	0.15	0	0	0.00
7	Mr Ashwin V. Shah	21940	0.11	0	0	0.00
TOTAL		10729246	54.19	10590370		53.49

(I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a
1	Gujarat NRE Coke Ltd.	969769	4.898
2	Satellite Mercantiles Pvt. Ltd.	901361	4.553
3	United India Insurance Company Ltd.,	878577	4.438
4	General Insurance Corporation of	868047	4.385
5	Saharsh Yarn Pvt. Ltd.	393743	1.989
TOTAL		4011497	20.263

(I)(d) Statement showing details of locked-in shares - Revised Format

Sr. No.	Name of the Shareholders	* Category of Shareholders (promoters / public)	Number of locked -in shares	Locked-in shares as a percentages of total number of shares (i.e. Grand Total(A) +(B) + (c) indicated in Statement at para (I) (a) above)
	NILL			
	Total			

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1	GDRs	0	0	0
TOTAL		0	0	0

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
NIL				